

# **NARASU’S SAARATHY ENTERPRISES PRIVATE LIMITED**

## ***CORPORATE SOCIAL RESPONSIBILITY POLICY***

### **PREAMBLE:**

The CSR Policy has been formulated in accordance with the provisions of section 135 of the Companies Act, 2013, read with relevant rules and Schedule VII of the Companies Act, 2013.

### **OBJECTIVE:**

The Company seeks to actively contribute to the Social, Economic and Environmental Development of the community in which it operates ensuring participation from the community, thereby lending its shoulder to the growth of the Nation.

### **DEFINITIONS:**

“**Act**” means the Companies Act, 2013.

“**Board**” means Board of Directors of the Company.

“**CSR Committee**” means Corporate Social Responsibility (CSR) Committee of the Company as constituted or reconstituted by the Board from time to time.

“**Company**” refers to **NARASU’S SAARATHY ENTERPRISES PRIVATE LIMITED**.

“**CSR Policy**” means the contents herein including any amendments made by the CSR Committee and the Board of Directors of the Company.

“**Net profits**” means the net profit before tax of the Company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely:-

- a. Any profit arising from any overseas branch or branches of the Company, whether operated as a separate Company or otherwise; and
- b. Any dividend received from other Companies in India, which are covered under and complying with the provisions of Section 135 of the Companies Act, 2013.

Any other term not defined herein shall have the same meaning as defined in the Companies Act, 2013, applicable rules and notification to the extent applicable to the Company.

### **CONSTITUTION OF CSR COMMITTEE:**

The Committee comprises the following Directors:

- i) Mr.M.V.Balasubramaniam, Chairman (Chairman and Managing Director)
- ii) Mrs.B.Latha, Member (Whole – time Director)

iii) Mr. B.Dhiraj, Member (Whole – time Director)

The Board has the power to constitute or reconstitute the CSR Committee from time to time.

**FREQUENCY OF MEETINGS:**

The meetings of the Committee could be held at such periodic intervals as may be required.

**CHAIRMAN:**

In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman.

**ROLE OF THE COMMITTEE:**

- i) To formulate and recommend to the Board, a Corporate Social Responsibility Committee indicating the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013.
- ii) To identify and approve projects which shall align with the CSR Policy.
- iii) To implement and execute the activities as envisaged under CSR.
- iv) To recommend the amount of expenditure to be incurred on CSR activities to the Board.
- v) To monitor and review the CSR policy of the Company from time to time.

**AREA (S) IDENTIFIED CSR ACTIVITIES OF THE COMPANY:**

Education: Item No: 2 of Schedule VII

Promoting education including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects, including:

- i) Non-formal education programmes.
- ii) Supporting schools with infrastructure
- iii) Supporting other educational institutions.
- iv) Improving educational facilities in general.
- v) Supporting children for higher education.

The Committee may include such other activities specified under Schedule VII of the Companies Act, 2013 and amendments thereto from time to time.

### **CSR FUNDING AND ALLOCATION:**

i) The Company will spend an amount equivalent to at least 2% of the average net profits of the Company made during the three immediately preceding financial years towards its CSR activities as specified under the provisions of Section 135 of the Companies Act, 2013, as approved by the Board, based on the budget decided by the CSR Committee from time to time.

ii) Any income arising from CSR activities.

iii) Surplus arising out of CSR activities

**NOTE:** Surplus arising out of CSR projects or activities carried out by the company will not form part of business profit of the Company.

### **CSR PLAN:**

i) The Company shall prepare its Annual CSR Plan at the beginning of each Financial Year according to the availability of resources, on recommendation of the CSR Committee and approval of the Board.

ii) The CSR activities shall be carried out only within India, giving preference to the local areas

iii) CSR Committee shall have full discretion to specify or modify the modalities of execution of CSR projects or programs and to determine implementation schedules.

iv) The CSR projects or programs or activities that benefit only the employees of the Company and their families or activities undertaken in pursuance of normal course of business of the Company shall not be considered as CSR activities in accordance with Section 135 of the Companies Act, 2013.

### **EXECUTION AND IMPLEMENTATION OF CSR:**

CSR activities will be implemented through one or more of the following methods:

i) Directly by the Company;

- ii) Any other Registered Trust, Society or Section 8 Company (i.e. Company registered under Section 8 of the Companies Act, 2013) with an established track record of at least three years in carrying on activities in related areas and duly approved by the CSR Committee;
- iii) In collaboration with other organizations;
- iv) The CSR activities shall be undertaken within India.

The Projects, programs or activities to be undertaken by the Company pursuant to the Policy, along with modalities of execution are outlined in **Annexure-I** attached hereto.

**AMENDMENTS:**

The CSR Committee will review the policy from time to time and shall make such modifications as may be necessary or replace the Policy entirely with a new Policy subject to the approval of the Board. The Company reserves the right to modify, cancel, add, or amend its CSR Policy. However, no such amendment or modification shall be inconsistent with the applicable provisions of any law for the time being in force.

Date: 22/05/015

Place: Salem

By Order of the Board

Narasu's Saarathy Enterprises Private Limited

**ANNEXURE – I**

<b>Sl. No.</b>	<b>Particulars of Programs and Projects</b>	<b>Sector in which the project / program is covered</b>	<b>Modalities of Execution</b>
1.	Education	Item No: II of Schedule VII  Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	Directly by the Company/through any registered trust, Society.